

Department of Non-Profit Associations and Charitable Companies

October 28, 2024

To:

Yesod - The Association for the Advancement of Fundamental Rights and Democracy
(Registered Association)
3 Daniel Frish Street
Tel Aviv – Jaffa 6473104

Re: Proper Management Certificate for Two Years – Yesod – The Association for the Advancement of Fundamental Rights and Democracy (R.A.) 580558997

(Following the approval granted, application number: 34619661 for the year 2025)

After reviewing the Association's file, it was found that the Association meets the criteria for receiving a Proper Management Certificate for two years.

Below is the list of criteria:

- The Association / Charitable Company had a Proper Management Certificate without remarks (such as a certificate for an association that was assigned an accompanying controller, an association in deficit) for five years prior to the application submission date.
- Proper Management Certificates granted to the Association / charitable company in all those years preceding the application were signed before the beginning of the year for which the certificate is granted, indicating that the association / charitable company submitted the required documents on time or at least not significantly late.
- The Association / charitable company has not signed a plan to amend deficiencies issued by the Registrar in the past five years.

It should be emphasized that receiving a Proper Management Certificate for two years does not exempt the Association / charitable company from its obligation to submit annual reports in accordance with legal requirements on time, in the following year. Compliance with this requirement is a condition for the continued validity of the certificate in the second year. The Association must submit its reports by June 30th of the following year, or by the third extension in accordance with the extension arrangement established with the Institute of Certified Public Accountants. Additionally, the association / charitable company must submit the reports through the online reporting system as required by law.

If the association /charitable company fails to submit the reports for the following year on time and in the prescribed manner, the certificate for the second year will automatically be revoked. Should the association/charitable company wish to renew it, it will have to submit a new request for a Proper Management Certificate through the standard procedure.

It should be noted that the Proper Management Certificate for two years is granted to associations / charitable companies that meet the above criteria based on the data available to the Registrar of Associations and the Association is not required to submit a special request for this certificate.

Yours sincerely,

Noa Dahan
Corporations Authority
Associations and Dedicated Institutions

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